

Course Syllabus

Name of course/module: Finance II

Year: 2018/1019

Code: P954001204

Coordinating professor: Anna Gribova Tesla

Degree program: Grado en Administración y Dirección de Empresas (con
Docencia Internacional - Global Bachelor`s Degree)

School: Social Sciences

Languages: English

The mission of Universidad Europea de Valencia is to offer its students a holistic education, helping them become leaders and professionals capable of responding effectively to the needs of today's global world, adding value within their career fields, and contributing to social advancement through their entrepreneurial spirit and ethical integrity. We also strive to create and transfer knowledge through applied research, thus making our own contribution to progress and putting ourselves at the forefront of intellectual, scientific, and technological development.

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1. Basic information on the course/module

ECTS	6
Credit type	Compulsory
Language	English
Delivery mode	Classroom
Trimester/Semester	1 st Semester

2. Presentation and contents of the course/module

The subject "Finance-II" has as a main objective to advance in the knowledge of Corporate Finance. Students will apply and expand on what they have seen during the course "Finance-I", taken in the first year, in topics such as a role of a financial director, his/her functions and problems a financial director might face. They will learn investment evaluation techniques used in the decision-making process.

In addition, students will learn how to solve real life problems, how to correctly plan financing and investment decisions. They will acquire knowledge of the financial products and financial markets.

3. Competencies and learning outcomes

Core competencies:

- CB2: Students must know how to apply their knowledge to their work or vocation in a professional manner and possess the skills that are usually demonstrated through the elaboration and defense of arguments and the resolution of problems within their area of study.
- CB3: Students must have the ability to gather and interpret relevant data (usually within their area of study) to make judgments that include a reflection on relevant issues of a social, scientific or ethical nature.
- CB5: Students must develop those learning skills necessary to undertake further studies with a high degree of autonomy.

Cross-curricular competencies:

- CT1: Autonomous Learning: Skill to choose the strategies, the tools and the moments that the student considers more effective to learn and to put into practice what she/he has learned in an independent manner.

- CT5: Ability to apply knowledge to practice, to use the knowledge acquired in the academic field in similar situations possible to the reality of the profession for which they are being trained.
- CT12: Critical thinking: Capacity to analyze an idea, phenomenon or situation from different perspectives, and to back up one's own claims with rigorous and structured arguments and facts, not mere intuition.
- CT13: Problem solving: Capacity to find solutions to complicated questions or difficult situations without a predetermined or predefined solution, which makes finding an objective harder
- CT17: Teamwork: Ability to integrate and collaborate actively with other people, areas and / or organizations to achieve common objectives.

Specific competencies:

- CE3: Ability to understand and analyze financial markets, their structure, agents and products.
- CE20: Ability to select the best financial, fiscal planning alternative to be applied to the markets and companies in which the activity is carried out, as well as to apply the different tools available for its management.

Learning outcomes:

- LO1: Understanding of the main financial instruments and methodologies for effective financial decision making available to the financial director of a company.
- LO2: Solution of problems, cases and activities to enhance students' understanding of the concepts described in the previous section.

The table below shows the relation between the competencies developed during the course and the envisaged learning outcomes:

Competencies	Learning outcomes
CE3; CE20	LO1
CB2; CB3; CB5; CT1; CT5; CT12; CT13; CT17; CE20	LO2

The following table shows how the different types of activities are distributed and how many hours are assigned to each type:

Type of educational activity	Number of hours
A: Master class	40 h
B: Autonomous work	30 h
C: Oral presentations	10h
D: Problems and cases resolution	25h
E: Conferences/ External visits	5h
E: Teamwork activities	20h
F: Tests and exams	5h
G: Tutorials	15h
TOTAL	150 h

To develop the competencies and achieve the learning outcomes, you will have to complete the activities indicated in the table below:

Learning outcomes	Learning activity	Type of educational activity	Content
LO1; LO2	ACT.1, ACT.3	Type A, B, D, F, G, H	Topic 1: Objectives of the Financial Management. Finance and the role of the finance director
LO1; LO2	ACT.1, ACT.2, ACT.3	Type A, B, C, D, F, G, H	Topic 2: Present Value and the Opportunity Cost of Capital (basics)
LO1; LO2	ACT.1, ACT.2, ACT.3	Type A, B, C, D, F, G, H	Topic 3: Present Value: Valuing Long-Lived Assets
LO1; LO2	ACT.1, ACT.2, ACT.3	Type A, B, C, D, F, G, H	Topic 4: Interest Rates and Inflation
LO1; LO2	ACT.1, ACT.2, ACT.3	Type A, B, C, D, F, G, H	Topic 5: Investment Decision Rules
LO1; LO2	ACT.1, ACT.2, ACT.3	Type A, B, C, D, F, G, H	Topic 6: Making capital investment decisions
LO1; LO2	ACT.1, ACT.2, ACT.3	Type A, B, C, D, F, G, H, I	Topic 7: Investment decisions in the context of uncertainty: Project analysis (sensitivity analysis, Monte Carlo simulation, decision trees, real options ...)
LO1; LO2	ACT.3	Type A, B	Topic 8: Financial system (overview)

When you access the course on the *Virtual Campus*, you'll find a description of the activities you have to complete, as well as the deadline and assessment procedure for each one.

4. Monitoring and assessment

The following table shows the assessable activities, their respective assessment criteria, and the weight each activity carries towards the final course grade.

Assessable activity	Assessment criteria	Weight (%)
<i>ACT. 1: Problem-based learning.</i>	<ul style="list-style-type: none"> Exercises and problems solving (Rubrics and criteria are displayed in Virtual Campus) 	25%
<i>ACT. 2: Case method: Practical case study activities.</i> <i>ACT. 3: Cooperative learning.</i>	<ul style="list-style-type: none"> Excel practice and report (Rubrics and criteria are displayed in Virtual Campus) 	25%
<i>ACT. 1: Problem-based learning.</i> <i>ACT. 2: Case method: Practical case study activities.</i> <i>ACT. 3: Cooperative learning.</i>	<ul style="list-style-type: none"> Oral exhibitions (Observation of performance) 	10%
<i>ACT. 1: Problem-based learning.</i> <i>ACT. 4: Follow-up of the master classes</i>	<ul style="list-style-type: none"> Knowledge tests (Evaluation criteria are detailed in each specific test) 	40%

When you access the course on the *Campus Virtual*, you'll find a description of the activities you have to complete, as well as the deadline and assessment procedure for each one.

4.1. First exam period

- To pass the course in the First exam period you should reach a weighted global mark of 5, which would suppose obtaining 50 % for the subject.
- Nevertheless, to apply for this weighting, it is compulsory that at least you obtain an average of 5 points out of 10 in the part corresponding to the FINAL EXAM. In case of not getting this

qualification, you will have to take another exam in the Second Exam Period. The subject will be qualified in the First Exam Period as FAILED.

- If you do not get a mark, which equals to at least 50 % for the subject, or do not reach a qualification of 5 on 10 in the Final Exam, you will be qualified in the First Exam Period as “FAILED”. In consequence, you will have to pass another exam during the Second Exam Period.
- Attendance: the students have to justify, at least 50 % of the attendance to the classes. They will have to use the technological system of the University, or the system of control determined by the teacher, for accrediting their daily attendance. In addition, the above-mentioned systems will serve as a guarantee of the objective information on the active role of the student in the classroom.
- The lack of accreditation of, at least, 50 % of attendance will authorize the teacher to mark the subject as failed in the First Exam Period.

4.2. Second exam period

- To pass the course in the second exam period you should reach at least a mark of 5 points in the Exam. If your global mark is less than 5 due to failed individual activity (ies)/ assignments, you will have to do the activities/ assignments that your teacher will indicate.

5. Bibliography

Here is the recommended bibliography:

- Brealey, Richard A., Myers, Stewart C., Allen, Franklin “Principles of Corporate Finance”. Edition: 9th. McGraw-Hill.
- Stephen A. Ross, Randolph W. Westerfield, Jeffrey Jaffe “Corporate Finance”; Edition: 9th. McGraw-Hill.
- Berk, J. B., & DeMarzo, P. M. (2007). Corporate finance. Pearson Education.
- Blanco Ramos, Francisco & Ferrando Bolado, Máximo & Martínez Lobato, María Fuencisla (2010). “Dirección Financiera I: Selección de Inversiones”. Ed. Pirámide.
- Durbán Oliva, Salvador (Director); Irimia Diéguez, Ana Isabel (Coord). “Finanzas Corporativas”. Edición: 2^a. Ed. Pirámide.
- López Lubián, Francisco J. “Casos Prácticos de finanzas corporativas”. Thomson. 2007.

6. How to communicate with your professor

Whenever you have a question about the content or activities, don't forget to post it to your course forum so that your classmates can read it.

You might not be the only one with the same question!

If you have a question that you only want to ask your professor, you can send him/her a private message from the *Campus Virtual*. And if you need to discuss something in more detail, you can arrange an advisory session with your professor.

It's a good idea to check the course forum on a regular basis and read the messages posted by your classmates and professors, as this can be another way to learn.

7. Study recommendations

When you study at university, you need to plan and be consistent from the first week. It's very useful to exchange experiences and opinions with professors and other students, as this will help you develop core competencies such as flexibility, negotiating skills, teamwork, and, of course, critical thinking.

To help you, we recommend using a general method of study based on the following points:

- Study systematically and at a steady pace.
- Attend class and regularly check the course forum on the *Campus Virtual* so that you keep up to date with what's happening.
- Participate actively in the course by sharing your opinions, doubts and experiences relating to the topics covered and/or suggesting new topics of interest for discussion.
- Read the messages posted by your classmates and/or professors.

Active participation in physical and virtual classroom activities is of special interest and academic value. You can participate in many different ways: asking questions, giving your opinion, doing all the activities your professor suggests, taking part in collaborative activities, helping your classmates, etc. This way of working requires effort, but it will help you get better results as you develop your competencies.

Annexes with detailed information on the *Campus Virtual*

Annex 1

Specific regulation of the subject

The students can consult the whole regulation corresponding to the European University of Valencia in the following link: <https://valencia.universidadeuropea.es/soy-alumno-uev/informacion-academica/normativa> .

The total or partial plagiarism in the activities is a serious fault. As such, it turns out to be typified in the internal regulation of the European University, being stipulated that the applicable sanctions range from the immediate failure of the subject without any possibility of elaboration of any written paper until the Extraordinary Exam Period, until the opening of the case file.