

Course Syllabus

Name of course/module: Financial Accounting I

Year: 1st

Code: P954001106

Coordinating professor: Mr. Jorge Juan Milla Ibañez, Ph.D.

Degree program: Global Bachelor's Degree in Business Management and
Entrepreneurship

School: School of Social Science

Languages: English

The mission of Universidad Europea de Madrid is to offer its students a holistic education, helping them become leaders and professionals capable of responding effectively to the needs of today's global world, adding value within their career fields, and contributing to social advancement through their entrepreneurial spirit and ethical integrity. We also strive to create and transfer knowledge through applied research, thus making our own contribution to progress and putting ourselves at the forefront of intellectual, scientific, and technological development.



Contents

1. Basic information on the course/module.....	4
2. Presentation and contents of the course/module.....	4
3. Competencies and learning outcomes.....	4
4. Monitoring and assessment	6
4.1. First exam period.....	7
4.2. Second exam period	7
5. Bibliography.....	7
6. How to communicate with your professor.....	8
7. Study recommendations	8
Annexes with detailed information on the <i>Campus Virtual</i>	9



1. Basic information on the course/module

ECTS	6 ECTS
Credit type	Compulsory
Language	English
Delivery mode	Presence at Class
Trimester/Semester	2 nd semester

2. Presentation and contents of the course/module

Introduction to accounting and understand the accounting equation: The double entry system for assets, liabilities, capital, expenses and revenues. Understand the need for accounting and its importance in business management. Know the main uses of accounting information. The main rules to recognize and measure the transactions. Introduce to the IFRS concepts. Learn to build the annual accounts & financial statements: trial balance, balance sheets, notes and profit and loss accounts.

3. Competencies and learning outcomes

Core competencies:

- CB1: Students must demonstrate to possess and understand knowledge in an area of study that starts from the base of general secondary education, and is usually found at a level that, although supported by advanced textbooks, also includes some aspects that imply knowledge coming from the vanguard of her/his field of study.
- CB2: Students must know how to apply their knowledge to their work or vocation in a professional manner and possess the skills that are usually demonstrated through the elaboration and defense of arguments and the resolution of problems within their area of study.
- CB3: Students must have the ability to gather and interpret relevant data (usually within their area of study) to make judgments that include a reflection on relevant issues of a social, scientific or ethical nature.
- CB4: Students must transmit information, ideas, problems and solutions to a specialized and non- specialized public.
- CB5: Students must develop those learning skills necessary to undertake further studies with a high degree of autonomy.

Cross-curricular competencies:

- CT1: Autonomous Learning: Ability to choose the strategies, tools and moments that you consider most effective to learn and independently implement what you have learned.
- CT5: Ability to apply knowledge to practice, to use the knowledge acquired in the academic field in situations as similar as possible to the profession reality for which they are being trained.
- CT8: Information management: Ability to search, select, analyse and integrate information from different sources.
- CT15: Responsibility: Ability to fulfil the commitments that the person reaches with herself/himself and with others when performing a task and try to achieve a set of objectives within the learning process. Existing capacity in every subject to recognize and accept the consequences of a fact freely carried out.

Specific competencies:

- CE6: Ability to identify and understand the area of accounting in the company and apply the different tools available for the management, as well as to know the main relationships with other departments.
- CE27: Ability to solve the accounting problem and understand the criteria of valuation of the equity elements.

Learning outcomes:

- LO1: Upon completion of this course the student will be able to understand concepts related to business and corporate transactions of companies and their accounting.
- LO2: To identify the economic and financial structure of a company.
- LO3: To know both theoretical and practical basic operations of an operating cycle.

The table below shows the relation between the competencies developed during the course and the envisaged learning outcomes:

Competencies	Learning outcomes
CB1, CB3, CB4, CB5, CT1, CT8, CT15	LO1
	LO2
CB2, CT5, CT8, CE6, CE27	LO3

The following table shows how the different types of activities are distributed and how many hours are assigned to each type:

Type of educational activity	Number of hours
EA1: Attendance and participation	62,5 h
EA2: Guided work	12,5 h
EA3: Autonomous work	37,5 h
EA4: Team work	25 h
EA5: Other activities	12,5 h
TOTAL	150 h

To develop the competencies and achieve the learning outcomes, you will have to complete the activities indicated in the table below:

Learning outcomes	Learning activity	Type of educational activity	Content
LO1	LA1, LA2, LA3, LA4, LA5	EA1, EA2, EA3, EA4	Unit 1. Financial accounting concept & the financial statements Unit 2. Accounting obligations
LO2	LA1, LA2, LA3, LA4, LA5	EA1, EA2, EA3, EA4	Unit 3. Purchases and expenses Unit 4. Sales and income Unit 5. The accrual principle
LO3	LA1, LA2, LA3, LA4, LA5	EA1, EA2, EA3, EA4, EA5	Unit 6. The accounting profit or loss for the reporting period. Unit 7. Accounting cycle

When you access the course on the *Virtual Campus*, you'll find a description of the activities you have to complete, as well as the deadline and assessment procedure for each one.

4. Monitoring and assessment

The following table shows the assessable activities, their respective assessment criteria, and the weight each activity carries towards the final course grade.

Assessable activity	Assessment criteria	Weight (%)
LA1: Reports	<ul style="list-style-type: none"> Build a report to be presented in class 	25%
LA2: Oral presentations	<ul style="list-style-type: none"> Make an oral presentation of the report built 	15%
LA3: Case/problem solving	<ul style="list-style-type: none"> Deliver every single class assignment on time 	10%
LA4: Written exam	<ul style="list-style-type: none"> One mid-term test consisting in multiple choice & problem solving (20%) One final exam (20%) 	40%
LA5: Discussion forums	<ul style="list-style-type: none"> Actively participate in the discussion forums 	10%

When you access the course on the *Campus Virtual*, you'll find a description of the activities you have to complete, as well as the deadline and assessment procedure for each one.

4.1. First exam period

To pass the course in the first exam period you should have a total score of 5 (or higher) of the total possible module assessable activities.

4.2. Second exam period

To pass the course in the second exam period you should have a total score of 5 (or higher) of the total possible module assessable activities.

5. Bibliography

Here is the recommended bibliography:

- FINANCIAL ACCOUNTING. Belverd, E. Needless. Ed. South_Western College Publishing. 11th edition. ISBN 13: 978-1-111-52554-5, ISBN 10 1-111-52554-4
- INTRODUCTION TO FINANCIAL ACCOUNTING. Horngren, Sundem, Elliot. Ed. Pearson. 11th edition. ISBN-10: 0133251039 • ISBN-13: 9780133251036©2014
- BUSINESS ACCOUNTING VOLUME 1. F. Wood, A. Sangster. Ed. Prentice Hall. 12th edition. ISBN : 0273759280, ISBN13 : 9780273759287

6. How to communicate with your professor

Whenever you have a question about the content or activities, don't forget to post it to your course forum so that your classmates can read it.

You might not be the only one with the same question!

If you have a question that you only want to ask your professor, you can send him/her a private message from the *Campus Virtual*. And if you need to discuss something in more detail, you can arrange an advisory session with your professor.

jorgejuan.milla@universidadeuropea.es

It's a good idea to check the course forum on a regular basis and read the messages posted by your classmates and professors, as this can be another way to learn.

7. Study recommendations

When you study at university, you need to plan and be consistent from the first week. It's very useful to exchange experiences and opinions with professors and other students, as this will help you develop core competencies such as flexibility, negotiating skills, teamwork, and, of course, critical thinking.

To help you, we recommend using a general method of study based on the following points:

- Study systematically and at a steady pace.
- Attend class and regularly check the course forum on the *Campus Virtual* so that you keep up to date with what's happening.
- Participate actively in the course by sharing your opinions, doubts and experiences relating to the topics covered and/or suggesting new topics of interest for discussion.
- Read the messages posted by your classmates and/or professors.

Active participation in physical and virtual classroom activities is of special interest and academic value. You can participate in many different ways: asking questions, giving your opinion, doing all the activities your professor suggests, taking part in collaborative activities, helping your classmates, etc. This way of working requires effort, but it will help you get better results as you develop your competencies.

Annexes with detailed information on the *Campus Virtual*