

Course Syllabus

Name of course: Economic and Social Thought

Year: 1º and 4º

Code: 9836001101

Coordinating professor: PhD. Frédéric Mertens de Wilmars

Degree program: 1ºADE-GLOBAL + 1º LAW/ADE + 4ºDº/DICRE

School: Social Sc.

Languages: English

The mission of Universidad Europea de Valencia is to offer its students a holistic education, helping them become leaders and professionals capable of responding effectively to the needs of today's global world, adding value within their career fields, and contributing to social advancement through their entrepreneurial spirit and ethical integrity. We also strive to create and transfer knowledge through applied research, thus making our own contribution to progress and putting ourselves at the forefront of intellectual, scientific, and technological development.

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1. Basic information on the course

ECTS	3 ECTS
Credit type	Compulsory
Language	English
Delivery mode	Classroom
Trimester/Semester	1º Semester

2. Presentation of the course

The purpose of this course is to understand concepts related to the economic-social evolution of modern societies.

The subject allows the student to obtain a prospective vision of the main socioeconomic paradigms in which our western culture rests and knows the antecedents of economic and social thought.

Likewise, the students will understand the principles of industrial and post-industrial sociology, and of the current schools of economics.

Finally, they will be able to take into account criteria of Corporate Social Responsibility.

3. Competencies and learning outcomes

Core competencies:

- CB3 – Students must have the ability to gather and interpret relevant data (usually within their area of study) to make judgments that include a reflection on relevant issues of a social, scientific or ethical nature.
- CB4 – Students must transmit information, ideas, problems and solutions to a specialized and non-specialized public.
- CB5 - Students must develop those learning skills necessary to undertake further studies with a high degree of autonomy.

Cross-curricular competencies:

- CT4 - Capacity of analysis and synthesis: ability to decompose complex situations in their constituent parts; ability to evaluate other alternatives and perspectives to find ideal solutions. The synthesis tries to reduce the complexity in order to understand better and / or solve problems.

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- CT7: Consciousness of the ethical values: Aptitude to think and act according to universal principles based on the value of the person that they direct its full development and that carries the commitment with certain social values.
- CT08: Management of the information: Aptitude to search, to select, to analyze and integrate information from diverse sources.
- CT12: Critical reasoning: Aptitude to analyze an idea, phenomenon or situation from different perspectives and to assume before him / her an own and personal approach constructed from rigor and argued objectivity, and not from the intuition.
- CT18: Use of Information and Communication Technologies (ICTs): Aptitude to use ICTs effectively as tool for the search, processing and storage of the information, as well as for the development of communicative skills.

Specific competencies: The students will have:

- CE1- Ability to know and understand the concept of business and entrepreneur and its role in a market economy.
- CE11- Ability to analyze, integrate and evaluate information from the socio-cultural environment, necessary for decision making.
- CE13- Ability to assess and apply principles of social responsibility in the company, paying attention to environmental management, aimed at compliance with current legislation and as a source of opportunities, for the reinforcement of the image and the production process in the company.

Learning outcomes:

- LO1: Provide basic knowledge of the facts, processes and doctrines that have shaped society and the global economy.
- LO2: To think of the principal social and economic problems of our global world of the Third Millennium, with special attention to the ethical, environmental debates and to the corporate social responsibility.
- LO3: Access to the original texts that have influenced the development of economic and social thought.
- LO4: Ability to interpret the author's reflections and other historical sources.

The table below shows the relation between the competencies developed during the course and the envisaged learning outcomes:

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Competencies	Learning outcomes
CB3,CB4, CB5, CT08, CT18, CE11	LO1
CB3,CB4, CB5, CT07, CT12, CE01	LO2
CB3,CB4, CB5, CT08, CT12, CE01	LO3
CB3,CB4, CB5, CT07, CT18, CE13	LO4

The following table shows how the different types of activities are distributed and how many hours are assigned to each type:

Type of educational activity	Number of hours
Classroom Lectures (type A)	20 h
Case analysis and problem solving (type B)	10 h
Preparation of reports and writings (type C)	10 h
Autonomous Work (type D)	10 h
Tutorial (type E)	10 h
Oral Presentation of papers (type F)	05 h
Knowledge Tests (type G)	05 h
Visit/External activity (type H)	05 h
TOTAL	75 h

To develop the competencies and achieve the learning outcomes, you will have to complete the activities indicated in the table below:

Learning outcomes	Learning activity	Type of educational activity	Content
LO1, LO3,LO4	Activity A1	Type A	Presentation of the subject UA 1 / Let Trade begin: 1.1. Property must be private 1.2. Protect us from foreign products 1.3. Flow of money and goods between producers and consumers
	Activity B1	Type B	
	Activity C1	Type C	
	Activity D1	Type D	
	Activity E1	Type E	
	Activity F1	Type F	
	Activity G1	Type G	

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	-	Type H	
LO1,LO3,LO4	Activity A2	Type A	UA 2/ The Age of Reason: 2.1. Man is a cold and rational calculator 2.2. The invisible hand of the market brings order 2.3. The growth of the population keeps us poor
	Activity B2	Type B	
	Activity C2	Type C	
	Activity D2	Type D	
	Activity E2	Type E	
	Activity F2	Type F	
	Activity G2	Type G	
	-	Type H	
LO1,LO3,LO4	Activity A3	Type A	UA 3/ Industrial and economic revolutions: 3.1. Workers must improve their lot together 3.2. Capitalism destroys the Old and creates the New
	Activity B3	Type B	
	Activity C3	Type C	
	Activity D3	Type D	
	Activity E3	Type E	
	Activity F3	Type F	
	Activity G3	Type G	
	-	Type H	
LO1,LO3,LO4	Activity A4	Type A	UA 4/War and Depressions: 4.1. Government spending boosts the economy by more than what is spent 4.2. Managers go for perks, not their firm's profit
	Activity B4	Type B	
	Activity C4	Type C	
	Activity D4	Type D	
	Activity E4	Type E	
	Activity F4	Type F	
	Activity G4	Type G	
	-	Type H	
LO1,LO3,LO4	Activity A5	Type A	UA 5/Post-War Economics: 5.1. People are influenced by irrelevant alternatives 5.2. There is no perfect voting system
	Activity B5	Type B	
	Activity C5	Type C	
	Activity D5	Type D	
	Activity E5	Type E	
	Activity F5	Type F	
	Activity G5	Type G	
	-	Type H	
LO1,LO2,LO3,LO4	Activity A6	Type A	UA 6/ Contemporary Economics: 6.1. The Economy is chaotic even when individuals are not 6.2. Over time, even the selfish cooperate with others 6.3. Corporate Social Responsibility
	Activity B6	Type B	
	Activity C6	Type C	
	Activity D6	Type D	
	Activity E6	Type E	
	Activity F6	Type F	
	Activity G6	Type G	
	Activity H6	Type H	

When you access the course on the *Virtual Campus*, you will find a description of the activities you have to complete, as well as the deadline and assessment procedure for each one.

4. Monitoring and assessment

The following table shows the assessable activities, their respective assessment criteria, and the weight each activity carries towards the final course grade.

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Assessable activity	Assessment criteria	Weight (%)
Activities G1,2,3,4,5,6: <i>Follow-through of the classes. Participation and debate. Acquisition of knowledge and understanding of the subject</i>	Knowledge test (assessment criteria are exposed in the final exam)	40%
Activities B1,2,3,4,5,6: <i>Case method: Practical case activities. Resolution of practical cases.</i>	Individual assignments (rubrics and criteria will be set out in virtual campus)	20%
Activities C1,2,3,4,5,6: <i>Achievement of Individual Reports and works.</i>	Papers and reports: (rubrics and criteria will be set out in virtual campus)	20%
Activities F1,C2,C3,C4,B6: <i>Collective or individual presentations of papers. Acquisition of communication skills</i>	Oral presentations (rubrics and criteria will be set out in virtual campus)	20%

When you access the course on the *Campus Virtual*, you will find a description of the activities you have to complete, as well as the deadline and assessment procedure for each one.

4.1. First exam period

- To pass the course in the First exam period you should reach a weighted global mark of 5, which would suppose obtaining 50 % of the subject.
- Nevertheless, to apply for this weighting, it is compulsory that at least you obtain an average of **5 points on 10** in the part corresponding to the **FINAL EXAM**. In case of not getting this qualification, you will have to take another exam in the Second Exam Period. The subject will be qualified in the First Exam Period as **FAILED**.
- If you do not get a mark which equals or overcomes 50 % of the subject, or do not reach a qualification of 5 on 10 in the Final Exam, you will be qualified in the First Exam Period as “**FAILED**”, due to the continuous assessment. In consequence, you will have to pass another exam during the Second Exam Period.
- Attendance: the students **have to justify, at least 50 % the attendance** to the classes. They will have to use the technological system of the University, or the system of control determined by the teacher, for accrediting their daily attendance. The above-mentioned

systems will serve, in addition, to guarantee an objective information of the active role of the student in the classroom.

- The lack of accreditation of, at least, 50 % of attendance will authorize the teacher to mark the subject as failed in the First Exam Period.

4.2. Second exam period

- To pass the course in the second exam period you should reach at least a mark of 5 points in the Exam. If your global mark is inferior to 5 because you failed in individual activities, you will have to do the activities that your teacher will indicate.

5. Bibliography

Here is the recommended bibliography:

- BLOCH, H., "Economic thought: a brief history", *History of Economics Review*, 67(1), pp. 77–78.
- BOLDIZZONI, F. and HUDSON, P., *Routledge handbook of global economic history*, Routledge, Abingdon, 2016.
- ECKHARD, H., *Distribution and growth after Keynes: a post-Keynesian guide*, Edward Elgar, Cheltenham, 2014.
- MISHRA, R., *The welfare state in crisis: social thought and social change*, Brighton, Wheatsheaf Books, 1984.
- MORRISON, K., *Marx, Durkheim, Weber: formations of modern social thought*, Sage, London, 1995.
- WILSON, J.F., TOMS, S., DE JONG, A. and BUCHNEA, E., *The Routledge companion to business history*, Routledge, Abingdon, 2017.

6. How to communicate with your professor

Whenever you have a question about the content or activities, don't forget to post it to your course forum so that your classmates can read it.

You might not be the only one with the same question!

If you have a question that you only want to ask your professor, you can send him/her a private message from the *Campus Virtual*. And if you need to discuss something in more detail, you can arrange an advisory session with your professor.

It's a good idea to check the course forum on a regular basis and read the messages posted by your classmates and professors, as this can be another way to learn.

7. Study recommendations

When you study at university, you need to plan and be consistent from the first week. It's very useful to exchange experiences and opinions with professors and other students, as this will help you develop core competencies such as flexibility, negotiating skills, teamwork, and, of course, critical thinking.

To help you, we recommend using a general method of study based on the following points:

- Study systematically and at a steady pace.
- Attend class and regularly check the course forum on the *Campus Virtual* so that you keep up to date with what's happening.
- Participate actively in the course by sharing your opinions, doubts and experiences relating to the topics covered and/or suggesting new topics of interest for discussion.
- Read the messages posted by your classmates and/or professors.

Active participation in physical and virtual classroom activities is of special interest and academic value. You can participate in many different ways: asking questions, giving your opinion, doing all the activities your professor suggests, taking part in collaborative activities, helping your classmates, etc. This way of working requires effort, but it will help you get better results as you develop your competencies.

Annexes with detailed information on the *Campus Virtual*

Annexe 1. Specific regulation of the subject

The students can consult the whole regulation corresponding to the European University of Valencia in the following link: <https://valencia.universidadeuropea.es/soy-alumno-uev/informacion-academica/normativa>

The total or partial plagiarism in the activities is a serious fault. As such, it turns out to be typified in the internal regulation of the European University, being stipulated that the applicable sanctions range from the immediate failure of the subject without any possibility of elaboration of any written paper until the Extraordinary Exam Period, until the opening of the case file.

Annex 2. Calendar of activities

In this paragraph the calendar is indicated by delivery dates of activities and relevant events of the subject:

Assessable activity	Learning Units	Date	Wheight (%)
Activities G1,2,3,4,5,6: <i>Follow-through of the classes. Participation and debate. Acquisition of knowledge and understanding of the subject</i>	all	To be determined by the Center between January, 13 and 24	40%
Activities B1,2,3,4,5,6: <i>Case method: Practical case activities. Resolution of practical cases.</i>	all	To be determined acording the dynamics of explanations	20%
Activities C1,2,3,4,5,6: <i>Achievement of Individual Reports and works.</i>	all	To be determined acording the dynamics of explanations	20%
Activities F1,C2,C3,C4,B6: <i>Collective or individual presentations of papers. Acquisition of communication skills</i>	all	To be determined acording the number of teams	20%

Annex 3. Description of evaluation activities and rubrics

This section indicates the **type of activities** that will be carried out throughout the course, meaning that the vast majority of them will take place IN THE CLASSROOM, and at the time when the teacher, due to the progress of the explanations, considers it is appropriated. We emphasize again the IMPORTANCE OF ATTENDANCE TO THE CLASSROOM

Likewise, the rubrics of the activities will be previously exposed in the Virtual Campus or within the own statement of the activity so that the student has clear knowledge of the parameters of his/her evaluation.

Assessable activity	Criteria	Wheight (%)
Activities G1,2,3,4,5,6: <i>Follow-through of the classes. Participation and debate. Acquisition of knowledge and understanding of the subject</i>	FINAL EXAM The exam will consist in quiz and/or development questions. 70% of them will be theoretical. The other 30% will consist of one or two questions of reflection based on the theory.	40%
Activities B1,2,3,4,5,6: <i>Case method: Practical case activities. Resolution of practical cases.</i>	INDIVIDUAL ASSIGNMENTS Criteria and qualification rubrics will be attached to the virtual campus	20%
Activities C1,2,3,4,5,6: <i>Achievement of Individual Reports and works.</i>	PAPERS AND REPORTS: Criteria and qualification rubrics will be attached to the virtual campus	20%
Activities F1,C2,C3,C4,B6: <i>Collective or individual presentations of papers. Acquisition of communication skills</i>	COLLECTIVE PAPER AND ORAL PRESENTATION Criteria and qualification rubrics will be attached to the virtual campus	20%

QUALIFICATION RUBRICS INDIVIDUAL ASSIGNMENT / REPORTS					
	1	2	3	4	5
1.- Appropriate use of support and expression of doctrinal resources					
2.- Application of critical and personal reflections on the subject (<i>special importance a possible relation of the subject with some of the contents of the subject</i>)					
3.- Order and clarity in the structure of the work. Formal correction and spelling					
REMARKS:	Maximum 5 points				

QUALIFICATION RUBRICS COLLECTIVE PAPER AND ORAL PRESENTATION					
	1	2	3	4	5
1.- Appropriate use of support and expression of doctrinal resources					
2.- Application of critical and personal reflections on the subject (<i>special importance a possible relation of the subject with some of the contents of the subject</i>)					
3.- Order and clarity in the structure of the work. Formal correction and spelling					
REMARKS:	Maximum 5 points (collective mark)				
4.- Oral explanation: communication and divulgative ability					
REMARKS:	Maximum 5 points (individual mark)				
	TOTAL Maximum 10 points				