

1. BASIC INFORMATION

Course	Financial Economics
Degree program	Sources of International Finance
School	Social Sciences and Communication
Year	2
ECTS	6
Credit type	DR
Language(s)	English
Delivery mode	Face-to-face
Semester	S2
Academic year	2019/2020
Coordinating professor	Susana Sousa Santos

2. PRESENTATION

The subject introduces the student in one of the big areas of the Economy of the Enterprise. These areas are: production, marketing, organization and finance. All of them are interrelated in a way in which the decisions in one of them determine to the rest. It is important, therefore, to understand how the financial decisions determine and are determined by the rest of the areas.

Managers must understand the key issues of international finance to make sound financial and investment decisions that add value to the global enterprise. Chief financial officer's (CFO's) may face specific problems such as multiple currencies, legal constraints or political risks that affects the cost of funding and, thus, the value of the company.

3. COMPETENCIES AND LEARNING OUTCOMES

Core competencies (Basic skills):

- BS1: Students must demonstrate a deep knowledge and understanding of a field of study that is based on secondary education and that, whilst supported by advanced textbooks, involves acquaintance with the vanguard of their area of study.
- BS4: Students must be able to convey information, together with ideas, problems and solutions to a specialized or non-specialized audience.
- BS5: Students must have developed the necessary learning skills so as to undertake subsequent studies with autonomy.

Cross-curricular competencies (Cross skills):

- CS5: Capacity to apply knowledge: Being able to use knowledge acquired in academic contexts in situations that resemble as closely as possible the reality of the chosen future profession.

- CS8: Information management: The ability to find, select, analyze and integrate information from different sources.
- CS12: Critical reasoning: The ability to analyze an idea, phenomenon or situation from different points of view and take a personal approach to it based on rigor and objective reasoning, and not on intuition.
- CS13: Problem solving: The ability to resolve a confusing issue or a complicated situation that stands in the way of achieving a goal and where there is no predefined solution.
- CS16: Decision making: The ability to make a choice between two or more existing alternatives to effectively resolve different situations or problems.

Specific competencies:

- SS8: Capacity to use the management tools available in the area of administration and finance, in the context of international business.
- SS15: Ability to perform market analysis prior to making decisions on international expansion and business growth.
- SS17: Ability to select the best financial planning and operational options, which are then implemented in the markets and companies in which the business activity takes place, in the context of globalized and interdependent environments.
- SS20: Ability to use the mathematical tools and basic methods of calculation, algebra and programming necessary to solve economic problems .

Learning outcomes:

- LO1: Understanding of different sources of funding that companies can access in an international environment.
- LO2: Problem-solving associated with financing decision making that shows a proper understanding of the concepts described.

The following table shows the relationship between the competencies developed during the course and the learning outcomes pursued:

Competencies	Learning outcomes
BS1, BS4, BS5, CS 5, CS8, CS12, SS8, SS15, SS20	LO1
BS1, BS4, BS5, CS5, CS13, CS16, CS8, CS17, CS20	LO2

4. CONTENT

The contents of the subject will be the following:

UNIT 1 Introduction: financial management for the global enterprise.

UNIT 2: International Financial System.

UNIT 3: Identification and assessment of the main sources of international finance.

UNIT 4: Assessment for the decision-making process: debt and equity financing.

5. TEACHING-LEARNING METHODOLOGIES

The types of teaching-learning methodologies used are indicated below:

- Master class
- Case study method
- Cooperative learning
- Problem-based learning.

6. LEARNING ACTIVITIES

Listed below are the types of learning activities and the number of hours the student will spend on each one:

Campus-based mode:

Learning activity	Number of hours
Master classes	40 h
Self-directed study	30 h
Formative assessment	10 h
Problems solving	25 h
Tutoring/advising sessions	10 h
Group activities	20 h
Case studies	15 h
TOTAL	150 h

7. ASSESSMENT

Listed below are the assessment systems used and the weight each one carries towards the final course grade:

Assessment system	Weight
Exams	40%
Case studies and problem solving	20%
Written assignments and reports	10%
Performance observation	10%
Oral presentations	20%

When you access the course on the *Campus Virtual*, you'll find a description of the assessment activities you have to complete, as well as the delivery deadline and assessment procedure for each one.

7.1. First exam period

To pass the course in the first exam period, you must obtain a final course grade of at least 5 out of 10 (weighted average).

In any case, you will need to obtain a grade of at 4.0 in the final exam in order for it to count towards the final grade along with all the grades corresponding to the other activities.

7.2. Second exam period

To pass the course in the second exam period, you must obtain a final grade of at least 5 out of 10 (weighted average).

In any case, you will need to obtain a grade of at 4.0 in the final exam in order for it to count towards the final grade along with all the grades corresponding to the other activities.

The student must deliver the activities not successfully completed in the first exam period after having received the corresponding corrections from the professor, or those that were not delivered in the first place.

8. SCHEDULE

This table shows the delivery deadline for each assessable activity in the course:

Assessable activities	Deadline
Activity 1	Week 2
Activity 2	Week 4
Activity 3	Week 6
Activity 4	Week 8
Activity 5	Week 12
Activity 6. Final project	Weeks 16-17
Activity 7. Final exam	Week 18

This schedule may be subject to changes for logistical reasons relating to the activities. The student will be notified of any change as and when appropriate.

Class attendance: 50% (minimum).

Spelling and grammar requirements (annex).

Meeting deadlines: works submitted out of time will not be graded.

9. BIBLIOGRAPHY

Here is the recommended bibliography:

- SHAPIRO, A.C. and MOLES, P. (2014). International Financial Management. Glasgow, GB: John Wiley&Sons.
- LEVI, M.D. (2009). International Finance (5th ed.). New York: Routledge.
- SERCU, P. (2009). International Finance: theory into practice. New Jersey, USA: Princenton University Press.
- UGEUX, G. (2014). International Finance Regulation. New Jersey, USA: Wiley.
- BREALEY, R., MYERS, S. and MARCUS, A. (2018). Fundamentals of Corporate Finance (9th ed.). New York: Mc Graw Hill.

10. DIVERSITY MANAGEMENT UNIT

Students with specific learning support needs:

Curricular adaptations and adjustments for students with specific learning support needs, in order to guarantee equal opportunities, will be overseen by the Diversity Management Unit (UAD: Unidad de Atención a la Diversidad).

It is compulsory for this Unit to issue a curricular adaptation/adjustment report, and therefore students with specific learning support needs should contact the Unit at unidad.diversidad@universidadeuropea.es at the beginning of each semester.

INSTITUTIONAL ASSESSMENT OF LEARNING OUTCOMES PLAN
Covid-19
TEMPLATE TO ADAPT TEACHING AND EVALUATION
ACTIVITIES

Course/Module Sources of International Finance
Degree Program International Business
Year (1º-6º) 2º
Group (s) M2Z T2Z
Professor Susana Sousa Santos
Coordinating professor Susana Sousa Santos (Degree Coordinator, Internship coordinator, End of Degree Project, Master´s Degree Program)

Teaching Activity described in the syllabus	Adapated activity in distance learning
Master classes	Master classes
Self-directed study	Self-directed study
Formative assessment	Formative assessment
Problems solving	Problems solving
Tutoring/advising sessions	Tutoring/advising sessions
Group activities	Group activities
Case studies	Case studies

Note: The following table is not completed because there are not changes in the evaluation activities.

Evaluation Activity that was planned in the Syllabus for face to face instruction		NEW virtual evaluation activity (adapted)	
Description of original face to face evaluation activity		Description of new activity	
Content to be assessed	The content to be addressed in each evaluation activity should be the same.		
Learning Outcomes to be assessed <i>(Please check Syllabus of the course/module)</i>	The Learning Outcomes that are addressed are the same: specify:		
Duration		Approximate duration	
Weight in evaluation		Weight in evaluation	
Please note:			

¡IMPORTANT!

The Course/Module Coordinator Will unify all professor's suggestions from the same course and Will send the adaptation template properly filled out to the Degree Coordinator/Director so it may be discussed in the CCT/CEAT (Quality and Assessment Degree Committees) that Will be held as an extraordinary measure.

Once approved in the CEAT- CCT, the Course/Module coordinator Will attach it to the syllabus and make it available to students in virtual campus, Assessment-SharePoint and in the syllabus platform to be uploaded in the university's website.