

1. BASIC INFORMATION

Subject	International Financial Accounting
Degree program	International Business
School	Social Science and Communication School
Course	2nd
ECTS	6 ECTS
Credit type	Basic
Language	English
Delivery mode	Campus based
Semester	1st
Academic year	2019/2020
Coordinating professor	César San Juan

2. PRESENTATION

The course provides the necessary skills and knowledge to understand the financial accounting in international environments.

3. COMPETENCIES AND LEARNING OUTCOMES

Basic skills:

BS3: Students must be able to gather data, usually within their field of study, interpret it and make judgments and considerations on relevant social, scientific or ethical issues.

BS4: Students must be able to convey information, together with ideas, problems and solutions to a specialized or non-specialized audience.

Cross disciplinary skills:

CS1: Self-learning skills: The ability to choose the most effective strategies for controlling our own learning environment and acting autonomously throughout the learning process.

CS3: Capacity to adapt to new situations: Being able to assess and understand different situations, adapting our approach to a situation insofar as is necessary or appropriate. .

CS4: Analysis and synthesis skills: Being able to break down complex situations into their constituent parts, and also to assess other alternatives and approaches in order to find the best solutions. Synthesis seeks to reduce complexity in order to facilitate understanding and/or problem solving.

CS5: Capacity to apply knowledge: Being able to use knowledge acquired in academic contexts in situations that resemble as closely as possible the reality of the chosen future profession..

CS8: Information management: The ability to find, select, analyze and integrate information from different sources.

CS12: Critical reasoning: The ability to analyze an idea, phenomenon or situation from different points of view and take a personal approach to it based on rigor and objective reasoning, and not on intuition.

CS17: Teamwork: The ability to actively participate and cooperate with other people, areas and/or organizations to achieve common goals.

CS18: Use of information and communication technologies (ICT): The ability to use information and communication technologies effectively as a tool for finding, processing and storing information, as well as for developing communication skills.

Specific Skills

SS3: Ability to analyze the role of international organizations today as well as the role and scope of the influence of international cooperation agencies and organizations.

SS4: Ability to identify and analyze the economic aspects of globalization linked to the internationalization of companies, foreign trade, and the global economy.

SS8: Capacity to use the management tools available in the area of administration and finance, in the context of international business.

SS21: Ability to interpret accounting and financial information prepared in different countries, taking into account the adjustments and economic impacts of different accounting methods, as well as the adjustments required to obtain information according to international financial reporting standards.

SS26: Ability to comprehend different budgets of the company and relate them to the standard technical and economic costs, and carry out analysis of deviations.

Learning outcomes:

- LO1: Understanding of international financial reporting standards relating to assets, liabilities and equity
- LO2: Understanding of international financial reporting standards related to expenses and income.
- LO3: Ability to analyze and interpret international financial statements

The table below shows the relation between the competencies developed during the course and the envisaged learning outcomes:

Competences	Learning outcomes
BS 3 BS 4 BS 5 CS 1, CS 3, CS 4, CS5, CS8, CS12, CS17, CS18 SS3, SS4, SS8, SS21, SS26	LO1
BS 3 BS 4 BS 5 CS 1, CS 3, CS 4, CS5, CS8, CS12, CS17, CS18 SS3, SS4, SS8, SS21, SS26	LO2
BS 3 BS 4 BS 5 CS 1, CS 3, CS 4, CS5, CS8, CS12, CS17, CS18 SS3, SS4, SS8, SS21, SS26	LO3

4. CONTENT OF THE SUBJECT

Unit 1. –Financial Accounting revision.

Unit 2. - Long term assets, depreciation, amortization, impairments

Unit 3.- Income and expenses: Accrual basis principle

Unit 4.- Financial instruments

Unit 5.- Other transactions

Unit 6. – Financial reports

5. TYPE OF EDUCATIONAL ACTIVITIES

- Master lessons
- Search for resources and selection of information sources
- Formative evaluation
- Autonomous work
- Tutorial
- Oral Exhibitions

6. EDUCATIONAL ACTIVITIES

The following table shows how the different types of activities are distributed and how many hours are assigned to each type:

Type of educational activity	Number of hours
Master lessons	40h
Search for resources and selection of information sources	30h
Team work	35h
Autonomous work	35h

Tutorial	10h
TOTAL	150

7. ASSESMENT

The evaluation systems and their weights are shown in the following table:

Sistema de evaluación	Peso
Tests	50%
Cases	30%
Written reports	20%

In the Virtual Campus, when you access the subject, you will be able to consult in detail the assessment activities that you must perform, as well as the delivery dates and evaluation procedures of each of them.

7.1. First exam period

To pass the course in the first exam period you the weighted average grade of all the activities listed in the table (or, where appropriate, those indicated by the teacher) must be equal to or greater than 5 out of 10; and you must obtain in the exams a grade equal to or greater than 4 out of 10.

In addition, to be able to be evaluated the class attendance must be higher than 75%. The regulations of the university regarding plagiarism will be followed, not admitting them in any case.

7.2. Second exam period

To pass the course in the second exam period you must deliver the activities indicated by the teacher, whose weighted average score must be equal to or greater than 5 out of 10, and obtain a grade equal to or higher than 4 out of 10 in the exam.

8. TIME SCHEDULE

Activity	Week
Activity 1: Long term assest valuation	1-3
Activity 2: Income and expenses. Accrual basis principle	4-6
Activity 3: Mid term test	7
Activity 4: Financial Instruments and other transactions	8-11
Activity 5: Team work project	12-15
Activity 6: Final test	16

This schedule may be modified for logistical reasons of the activities. Any modification will be notified to the student in time and form.

9. BIBLIOGRAPHY

Here is the recommended bibliography:

- Powers, M.; Needles, B. (2012): **Financial Accounting**. Ed. South Western Cengage Learning
- Eisen, P. (2003): **Accounting, the easy way**. Ed. Barron's
- Reeve, J.; Warren, C.; Duchac, J. (2012): **Principles of Accounting**. Ed. South Western Cengage Learning
- Spanish General Accounting Plan. Royal Decree 1514/2007.
- Eisen, P; Eisen J. (2009) **E-Z Accounting** . Hauppauge, NY
- Harrison, W. ; Horngren, C. (2001) **Financial accounting**. Prentice, NJ.
- IASB. International Financial Reporting Standards

10. UNIDAD DE ATENCIÓN A LA DIVERSIDAD

Estudiantes con necesidades específicas de apoyo educativo:

Las adaptaciones o ajustes curriculares para estudiantes con necesidades específicas de apoyo educativo, a fin de garantizar la equidad de oportunidades, serán pautadas por la Unidad de Atención a la Diversidad (UAD).

Será requisito imprescindible la emisión de un informe de adaptaciones/ajustes curriculares por parte de dicha Unidad, por lo que los estudiantes con necesidades específicas de apoyo educativo deberán contactar a través de: unidad.diversidad@universidadeuropea.es al comienzo de cada semestre.

